



**Proposed Capital Programme 2014-15 to 2018-19 - General Fund**

<b>Project Title</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Heritage &amp; Culture</u></b>							
<b>Delapre Abbey Restoration - BA653</b>	<b>179,715</b>	<b>997,477</b>	<b>3,877,450</b>	<b>595,031</b>	<b>0</b>	<b>0</b>	<b>5,649,673</b>
<b><u>Proposed General Fund Capital Funding</u></b>							
<b>Grants &amp; Contributions:</b>							
Heritage Lottery Funding - Delapre Abbey	102,438	568,562	2,210,147	339,168			3,220,315
Delapre Abbey Contributions - Secured	2,000	95,000	70,000	70,000			237,000
Delapre Abbey Fundraising Target (unsecured)		200,000	420,000	180,000			800,000
NBC Earmarked Reserves - Delapre Abbey	75,277	133,915	630,808				840,000
Capital Receipts			546,495	5,863			552,358
<b>Total Proposed Funding</b>	<b>179,715</b>	<b>997,477</b>	<b>3,877,450</b>	<b>595,031</b>	<b>0</b>	<b>0</b>	<b>5,649,673</b>

**Description**

The restoration will seek to halt the decline in the Abbey and bring substantial parts back into public use as a nationally significant visitor attraction whilst maximising income generation to ensure the long term sustainability of the Abbey. Following the successful completion of the Heritage Lottery Fund bid the council has been awarded £3.22m. The Council is providing match funding of £840k from earmarked reserves plus £552k from capital receipts. Other contributions of £237k have been secured and the Delapre Abbey Preservation Trust have a target to secure a further £800k, with any shortfall being a further call on Council funding.